

MEMORANDUM

Date: July 1, 2008
To: Olympia Homeowners
From: Thomas Long, Property Manager

Re: Past Due Assessments / Community Access / Cable TV

Our records indicate your account is past due. If you have received correspondence from the Association's attorney Martin & Bennis, please contact them directly at (954) 524-5331. Otherwise, please contact Ms. Sastra Maharaj at (954) 973-4490 ext. 265.

As previously communicated, Olympia Master Association, Inc. is a not-for-profit corporation that relies on homeowner assessments to fund its operations throughout the year. When assessments become past due, the association is put into an extremely difficult financial position.

On May 1, 2008 we instituted a policy whereby the vehicle transponders and club access cards of all homeowners whose assessments are past due will be de-activated until their account is brought current. This also applies to the transponders and cards of tenants whose landlord's account is past due. Since that time, many homeowners have addressed their account status, although some have not.

We will be taking the following additional actions beginning July 10, 2008 for those homeowners whose accounts are past due. As with the transponders, this also applies to the homes of tenants whose landlord's account is past due.

- 1. The permanent guest list at the guardhouses will be deleted.**
- 2. The Cable TV service being provided under the bulk agreement between Comcast and Olympia Master Association will be disconnected.**

Once the account is current, inclusive of a \$75 charge for the Cable TV disconnection and reconnection, a new permanent guest list may be created and the Cable TV service will be restored within three business days.

We regret the necessity to take these additional actions and appreciate your support as we continue to take appropriate steps to ensure Olympia is not adversely affected by uncollected assessments.