## APPLICATION

_____ and _____ ("Owners") of _____ _____, Wellington, Florida, make application to the Architectural Review Committee ("ARC"), for written approval of the attached plans and specifications or drawings ("Plans") for the construction of the improvements shown on the Plans (the "Improvements"). The Owners acknowledge and agree that they shall be responsible for any and all damage to roadways, sidewalks and landscaped areas and any other common areas governed by the Master Association or any Village Association or any other property within Olympia ("Property") in connection with or arising out of the construction of the improvements.

Without in any way limiting, and in addition to the rights and remedies of Minto Communities, LLC ("Developer"), the ARC and the homeowners association(s), the Owners hereby deposit the sum of $500.00 ("Deposit") with Olympia Master Association, Inc. ("Master Association"), to be used by the Master Association, or its designees, in the Master Association's sole discretion, to repair or restore any damage to the Property caused by or resulting from the acts or omissions of the Owners, or the Owners' contractors and agents in connection the construction of the Improvements. The Owners shall be liable to the Master Association for any amount in excess of the Deposit required to effect the repairs to or restoration of the Property, or to pay any claim for injury or damage to the Property.

The Owners shall notify the Master Association in writing upon completion of the Improvements. If the Master Association determines: (a) that there is no damage to the Property, the Deposit shall be refunded to Owners within 10 business days of the Master Association's determination; or (b) that there is damage to the Property, then, after deducting the costs and expenses as aforesaid from the Deposit, the balance, if any, shall be returned to Owners with 10 business days of completion of the repairs or restoration, or the payment of any claims.

Dated: _____, 20__ x_____

x_____

**PLEASE MAKE CHECK PAYABLE TO: OLYMPIA MASTER ASSOCIATION, INC.**

## ACKNOWLEDGMENT

Olympia Master Association, Inc. acknowledges receipt of the Deposit (if paid by check, subject to clearance) and agrees to act in accordance with the terms of the Application.

OLYMPIA MASTER ASSOCIATION, INC.

Dated: _____, 20__ by: _____

Revised 9-12-05